

# WEST DEVON INVEST TO EARN COMMITTEE



West Devon  
Borough  
Council

## Minutes of a meeting of the **West Devon Invest to Earn Committee** held on **Tuesday, 3rd September, 2019** at **1.00 pm** at the **Chamber - Kilworthy Park**

Present: **Councillors:**

**Chairman** Cllr Edmonds  
**Vice Chairman**

Cllr Cheadle

**In attendance:**  
Councillors:

Cllr Crozier  
Cllr Hipsey  
Cllr Renders  
Cllr Yelland

Cllr Daniel  
Cllr Leech  
Cllr Spettigue

Officers:  
Section 151 Officer  
Head of Assets Practice  
Specialist – Democratic Services

1. **Declarations of Interest**  
IE.1/19  
Members were invited to declare any interests in the items of business to be considered during the course of the meeting but none was made.
2. **Exclusion of Public and Press**  
IE.2/19

### **RESOLVED**

That in accordance with Section 100(A)(4) of the Local Government Act 1972, the public and press be excluded from the meeting during consideration of the following item of business as the likely disclosure of exempt information as defined in paragraph 3 of Schedule 12A to the Act is involved.

3.

### **Renewable Energy Investment Decision**

IE.3/19

Members were presented with an exempt report that sought approval of expenditure of up to £40,000 to carry out financial, legal and technical due diligence on the business case for Investment in a Solar Farm, to be funded from the Innovation Fund (Invest to Earn) Earmarked Reserve.

The Head of Assets updated Members with an overview of the recent changes to the Commercial Strategy to reflect renewable energy opportunities from the Climate Change agenda. The opportunity that was the subject of the presented report was a proposition for discussion that met the brief.

He outlined the business case in more detail, and the s151 officer added further detail on the financial aspects.

The Chairman thanked the officers for their comprehensive overview. The officers then responded to a number of questions of clarity from Committee Members and other Members in attendance.

It was then:

#### **RESOLVED**

That expenditure of up to £40,000 (WDBC share) to carry out financial, legal and technical due diligence on the business case for Investment in a Solar Farm, to be funded from the Innovation Fund (Invest to Earn) Earmarked Reserve, be approved.

The Meeting concluded at 1.55 pm

**Signed by:**

**Chairman**

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